

CONSTRUCTION MARKET IN FINLAND

FEBRUARY 2015
INVEST IN FINLAND, FINPRO

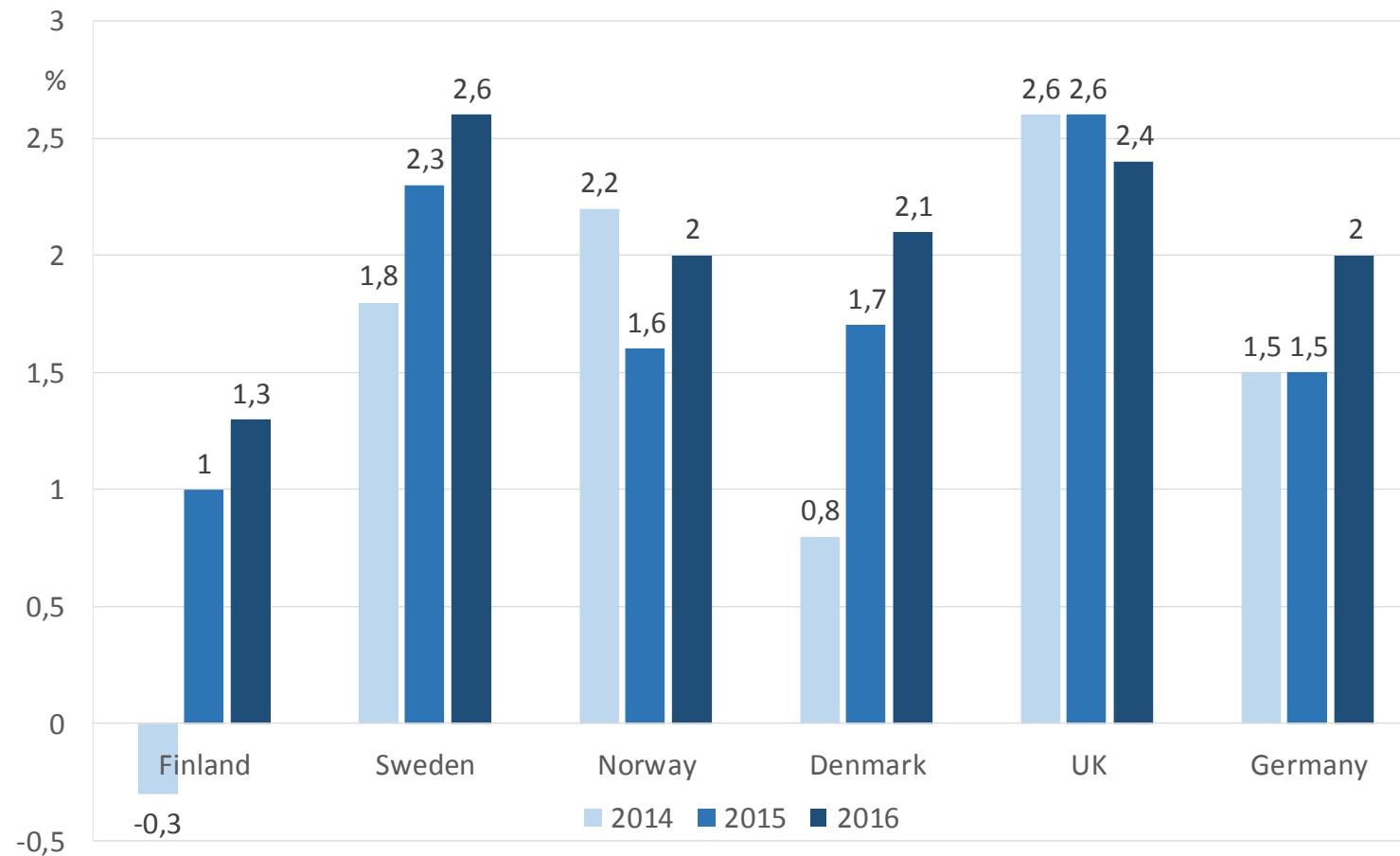


ECONOMY AND FORECASTS

GDP forecasts for Finland

Provider	release date	2014	2015	2016
European Comission	02/15	0,0	0,8	1,4
OP	01/15	0,1	1,0	1,7
Ministry of Finance	12/14	0,1	0,9	1,3
Bank of Finland	12/14	-0,2	-0,1	1,0
Danske Bank	12/14	-0,2	0,5	1,3
LocalTapiola	6/14*	-0,3	1,0	...
Nordea	12/14	-0,5	-0,3	1,0
Aktia	11/14	-0,3	0,3	1,3
ETLA	09/14	-0,4	0,8	1,8
Labour Institute for Economic Research	09/14	-0,3	1,0	...
Pellervo Economic Research PTT	09/14	-0,2	0,5	...
average		-0,2	0,6	1,4

GDP forecast for Nordic Countries, Germany and United Kingdom



Source: Forecon Ltd (Finland), EUROCONSTRUCT® (Sweden) and European Commission (others)

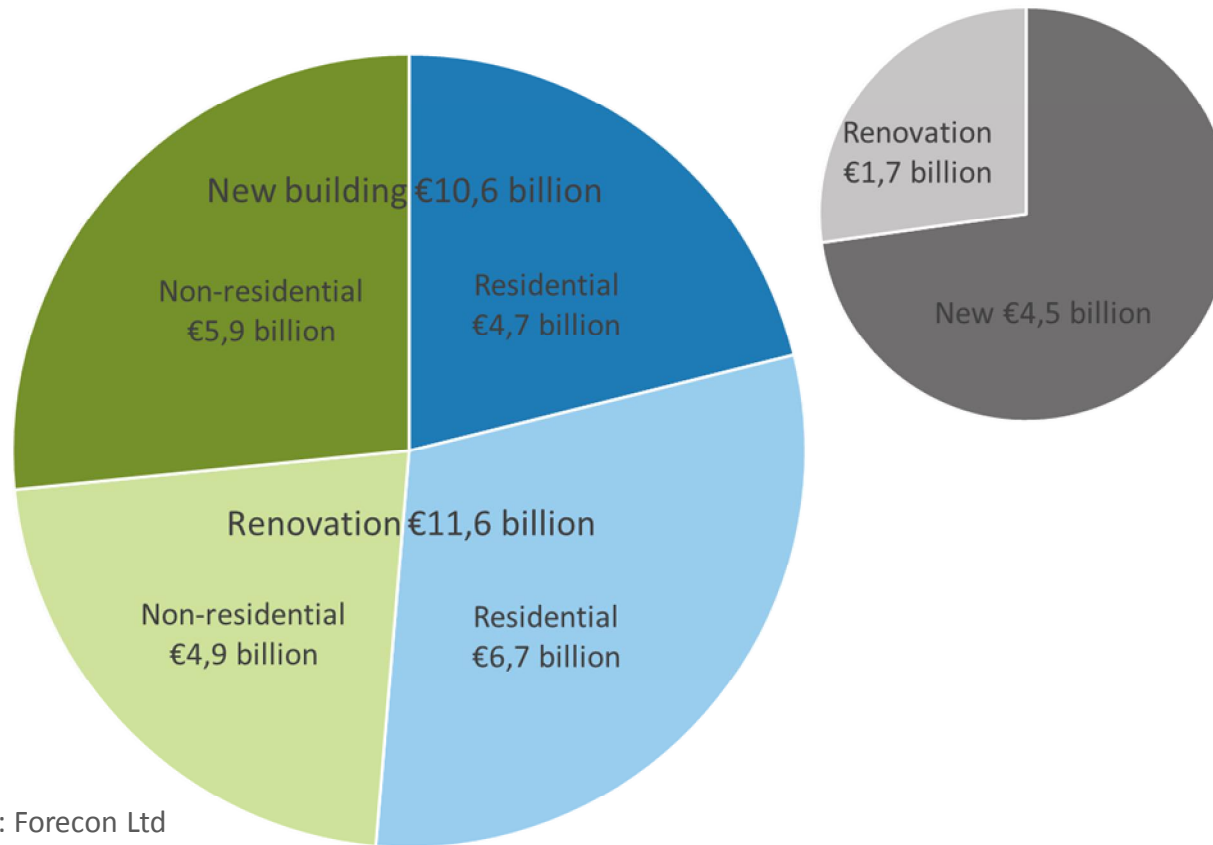
CONSTRUCTION AND FORECASTS

Value of construction in Finland in 2014

total € 28.4 billion

Building construction €22,2 billion

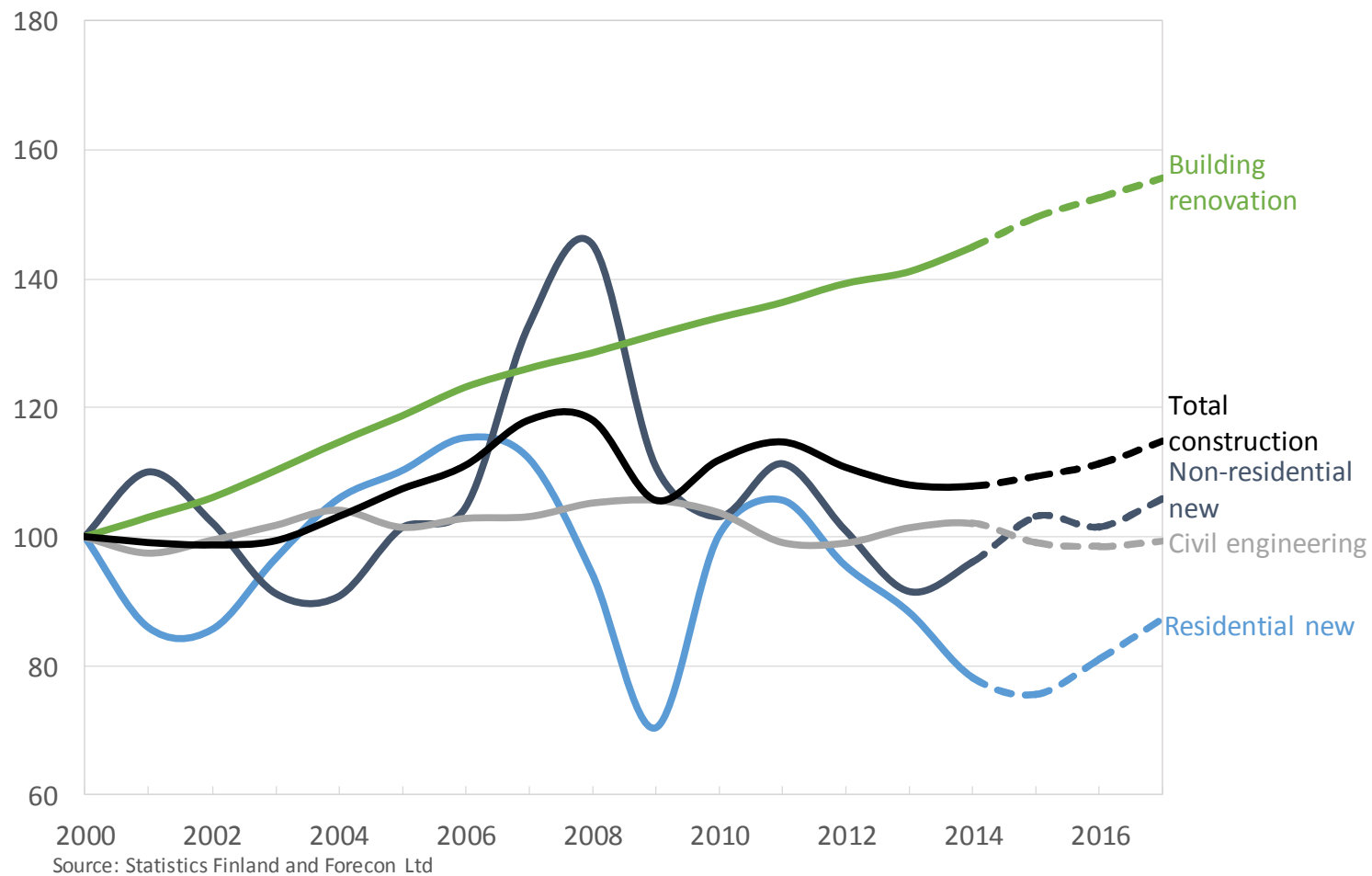
Civil engineering €6,2 billion



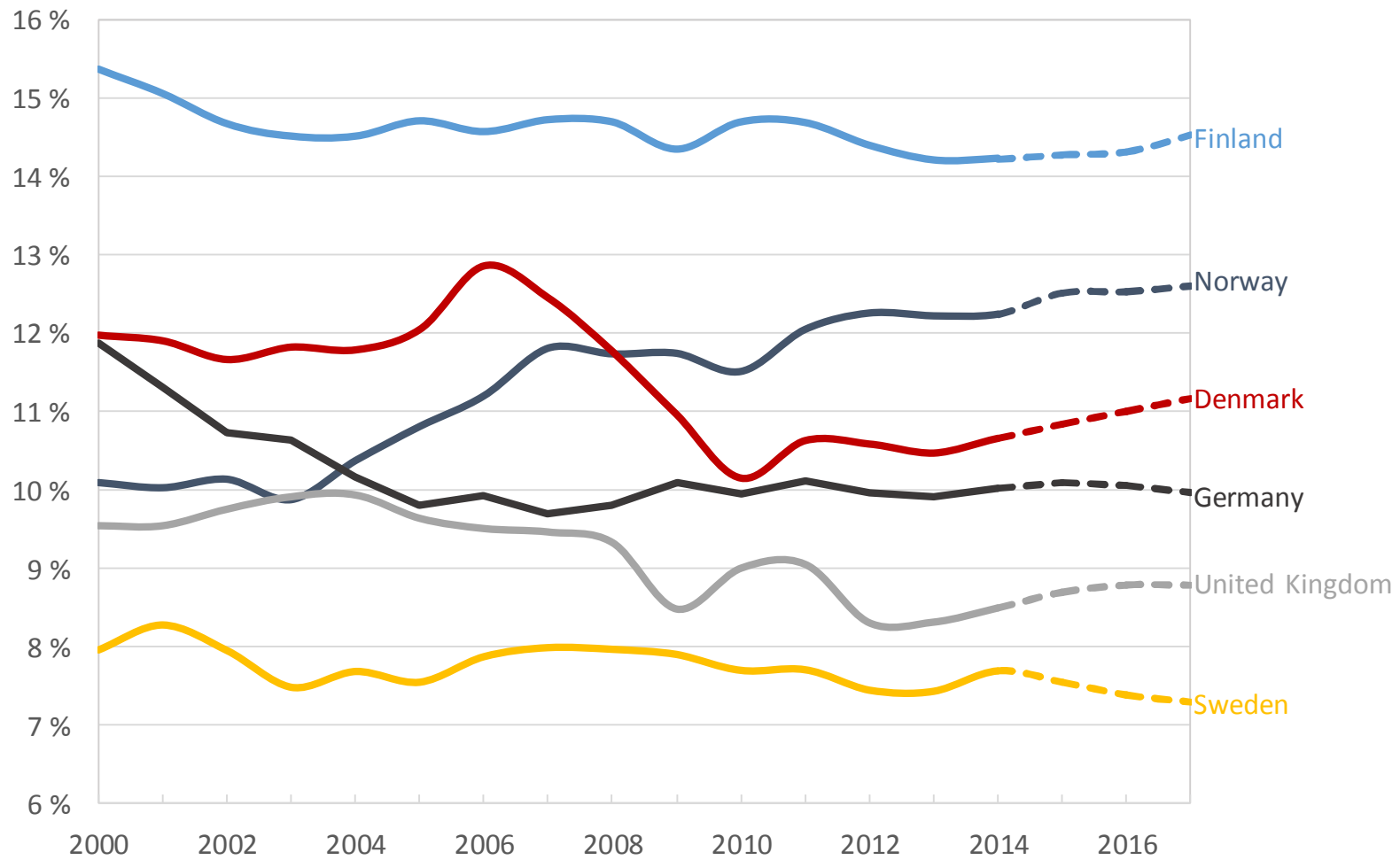
Source: Forecon Ltd

Construction in Finland

volume index 2000=100

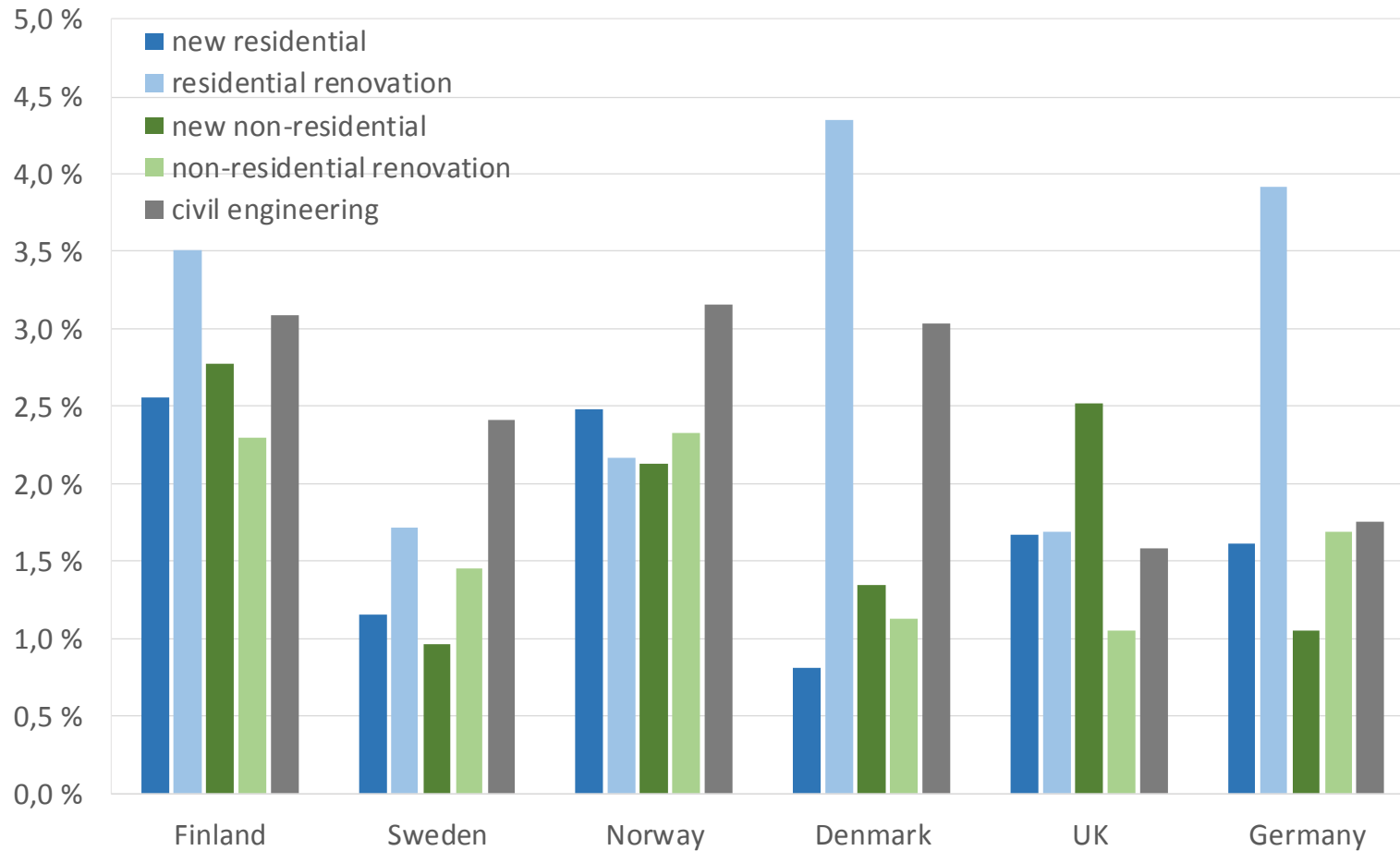


Value of construction per GDP



Source: Statistics Finland and Forecon Ltd

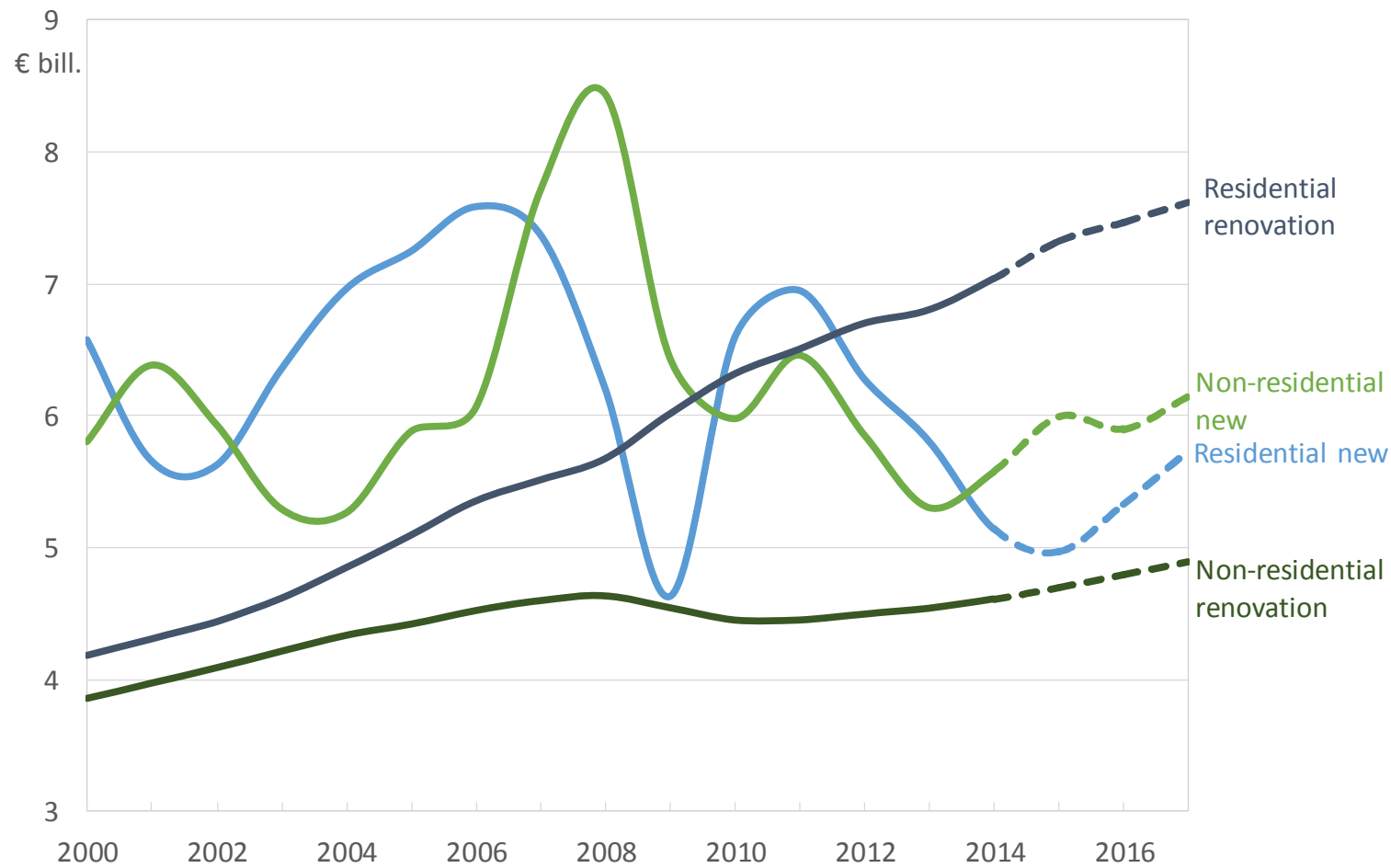
Sectorial shares of construction per GDP in 2014



Source: Forecon Ltd and EUROCONSTRUCT®

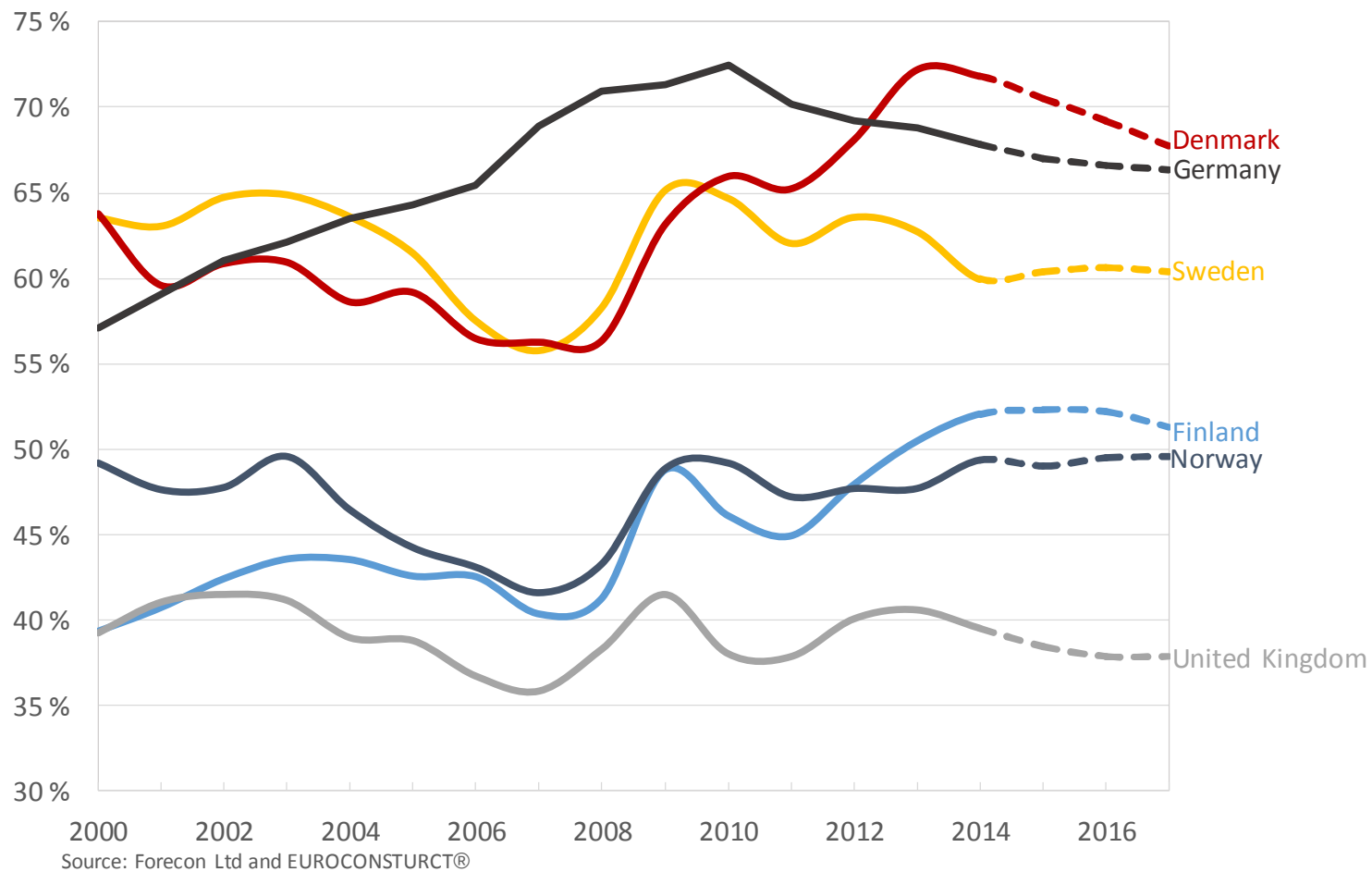
Building construction sectors in Finland

value € billion in 2013 prices

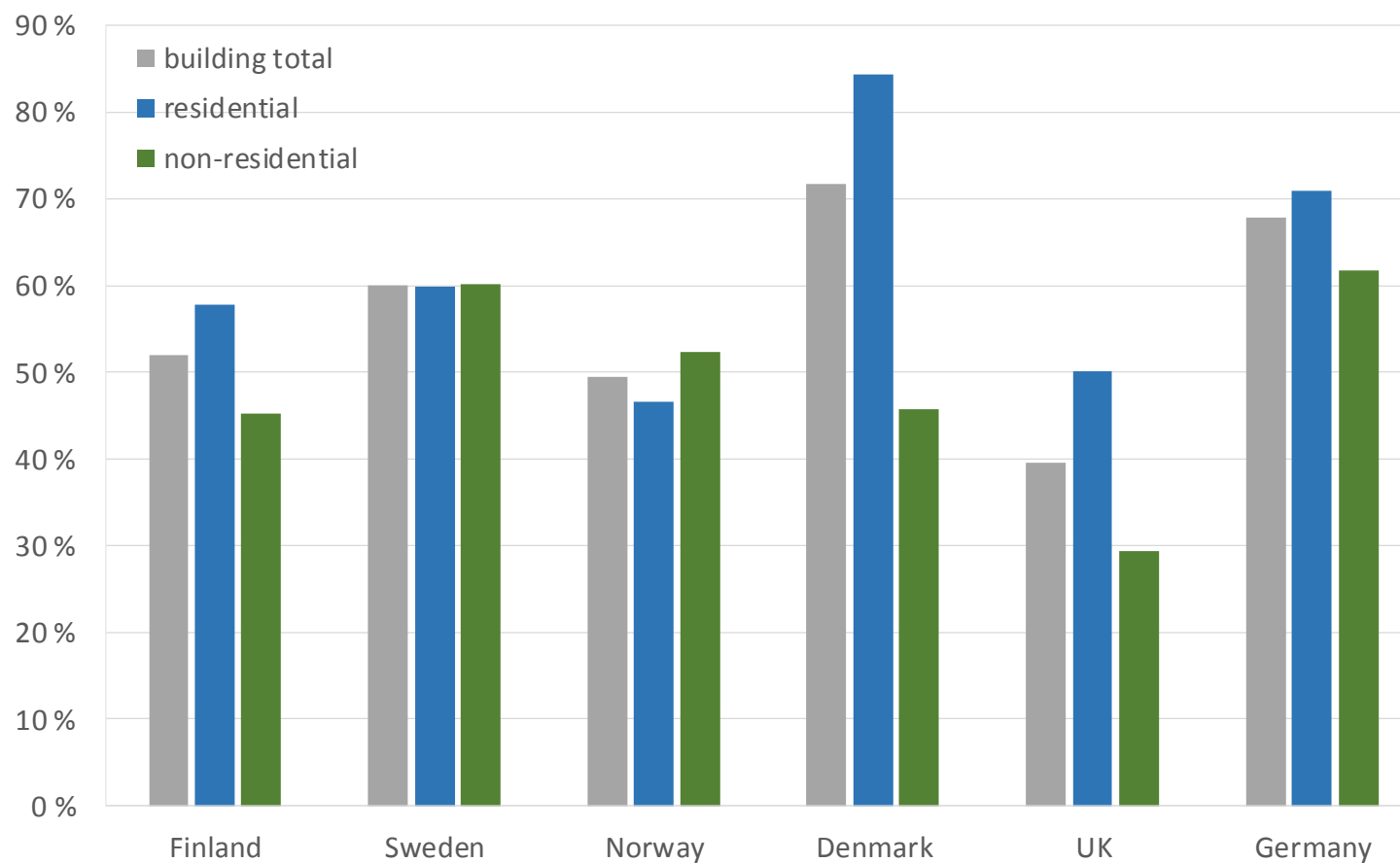


Source: Statistics Finland and Forecon Ltd

Building renovation's share of total building construction

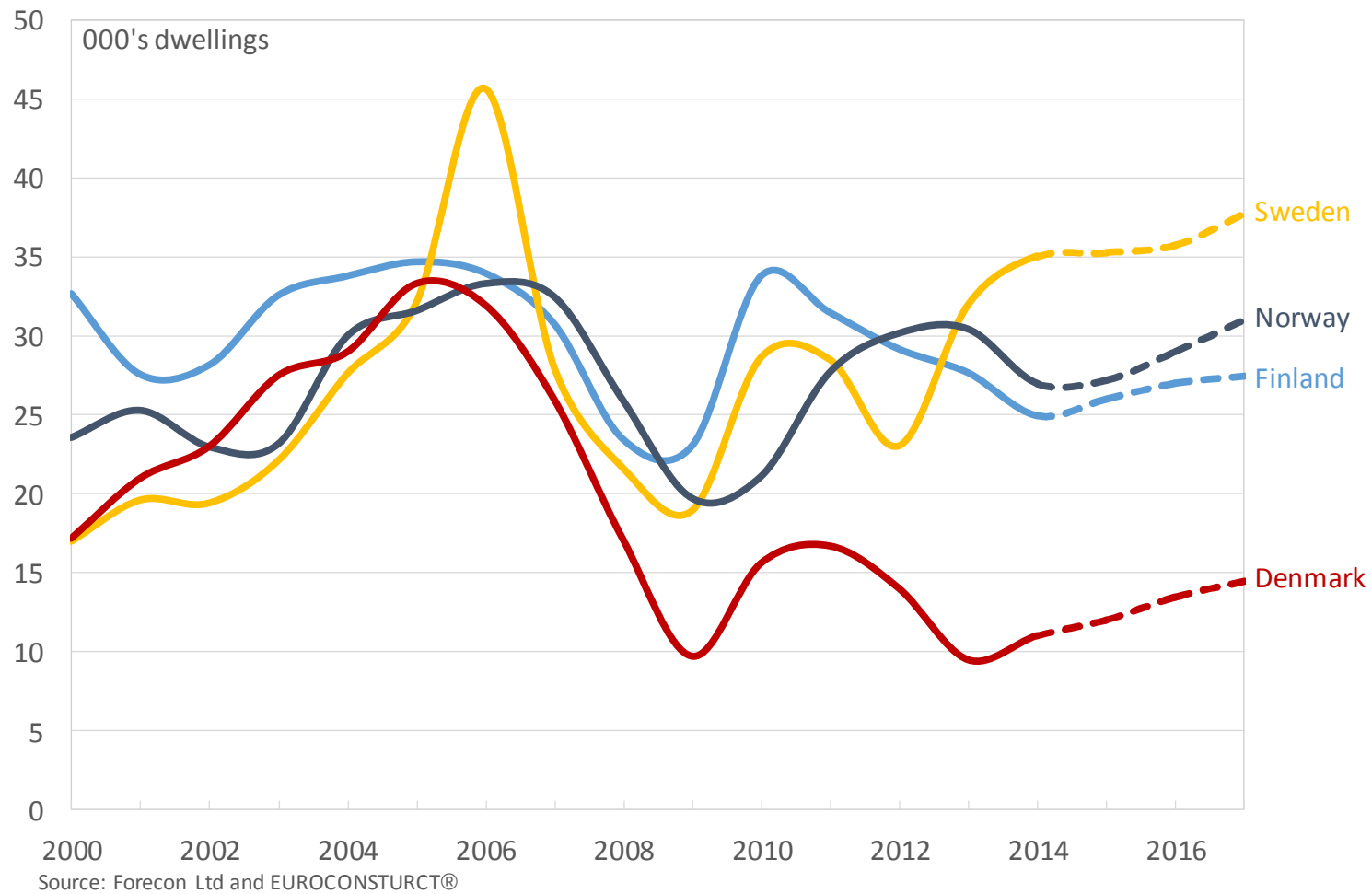


Renovation's share of sectors' total value

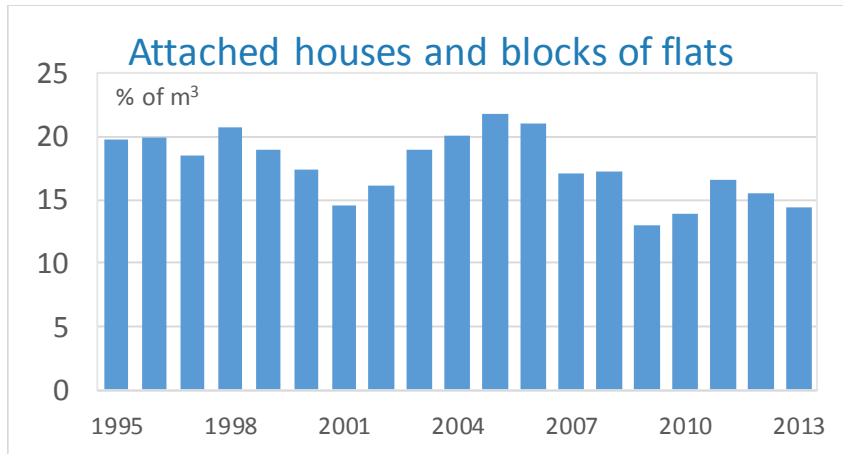
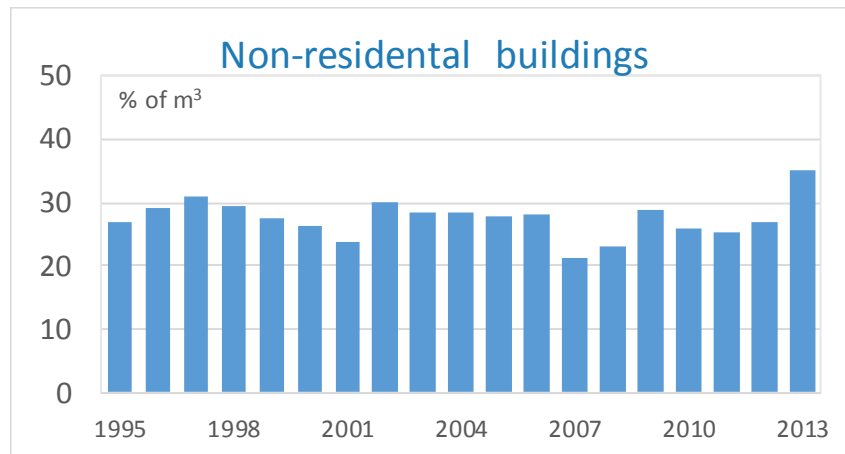
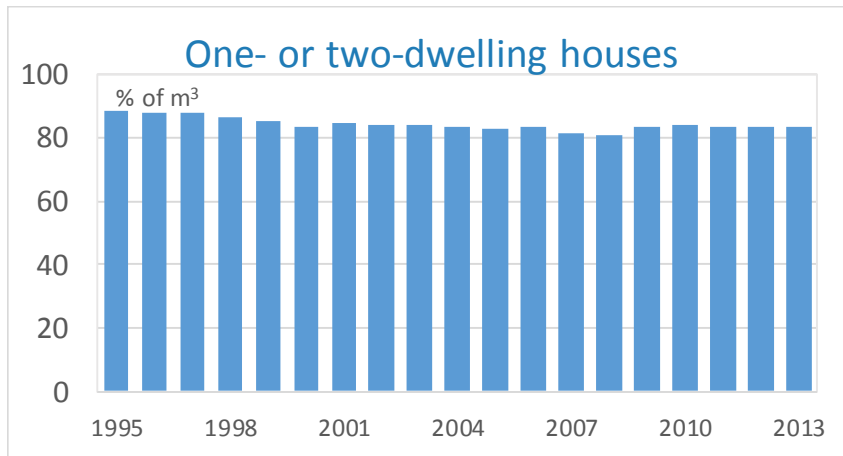
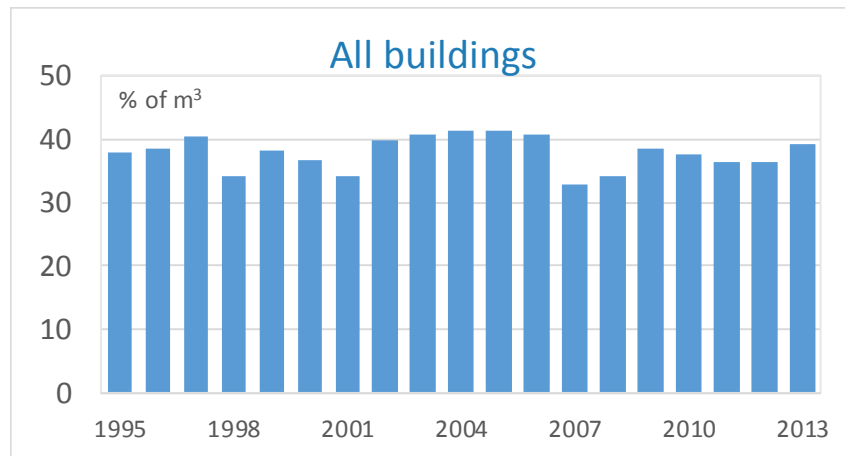


Source: Forecon Ltd and EUROCONSTRUCT®

Started dwellings in Nordic Countries



Share of wooden frames in Finland started buildings

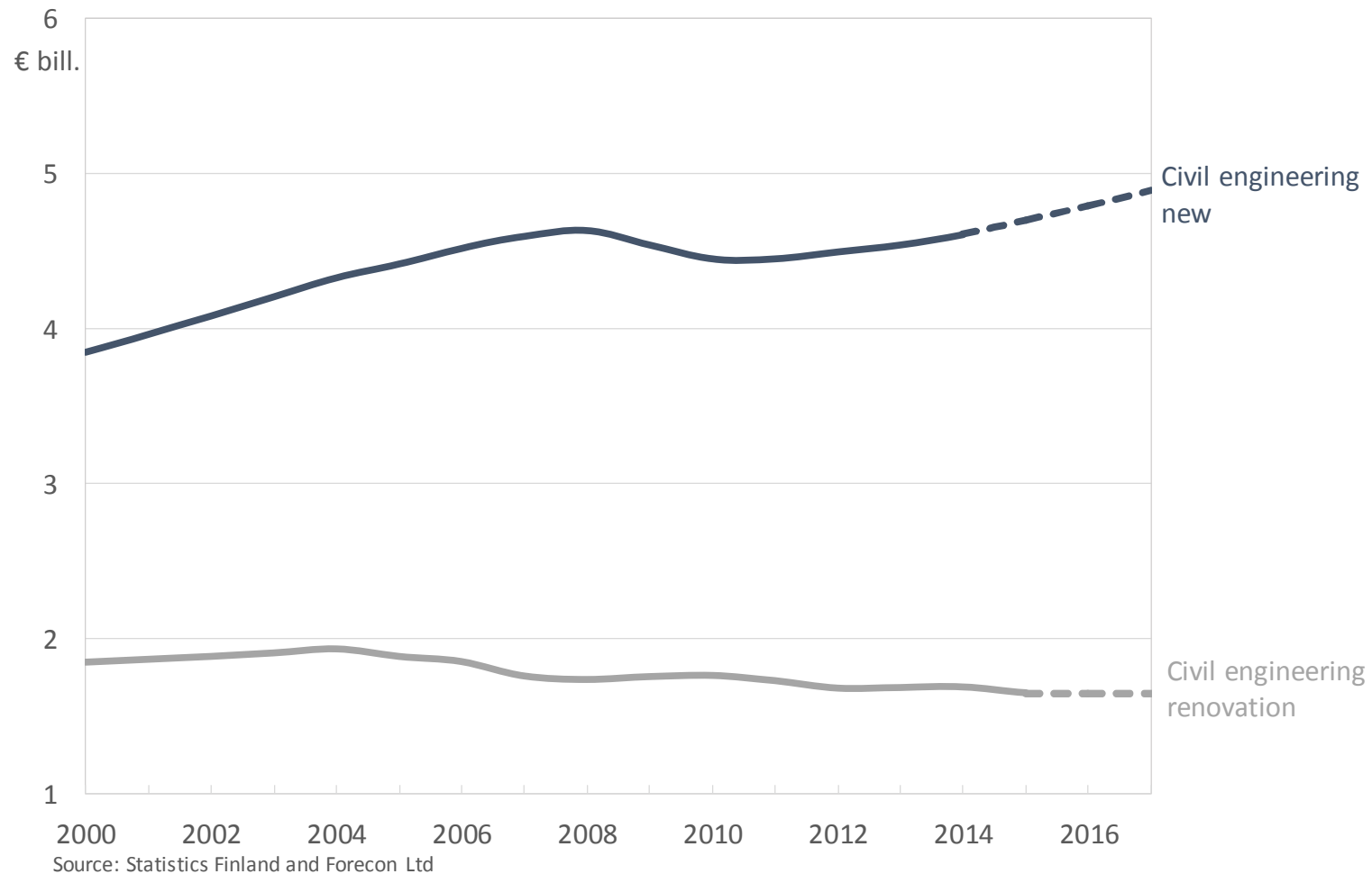


Source: Forecon Ltd

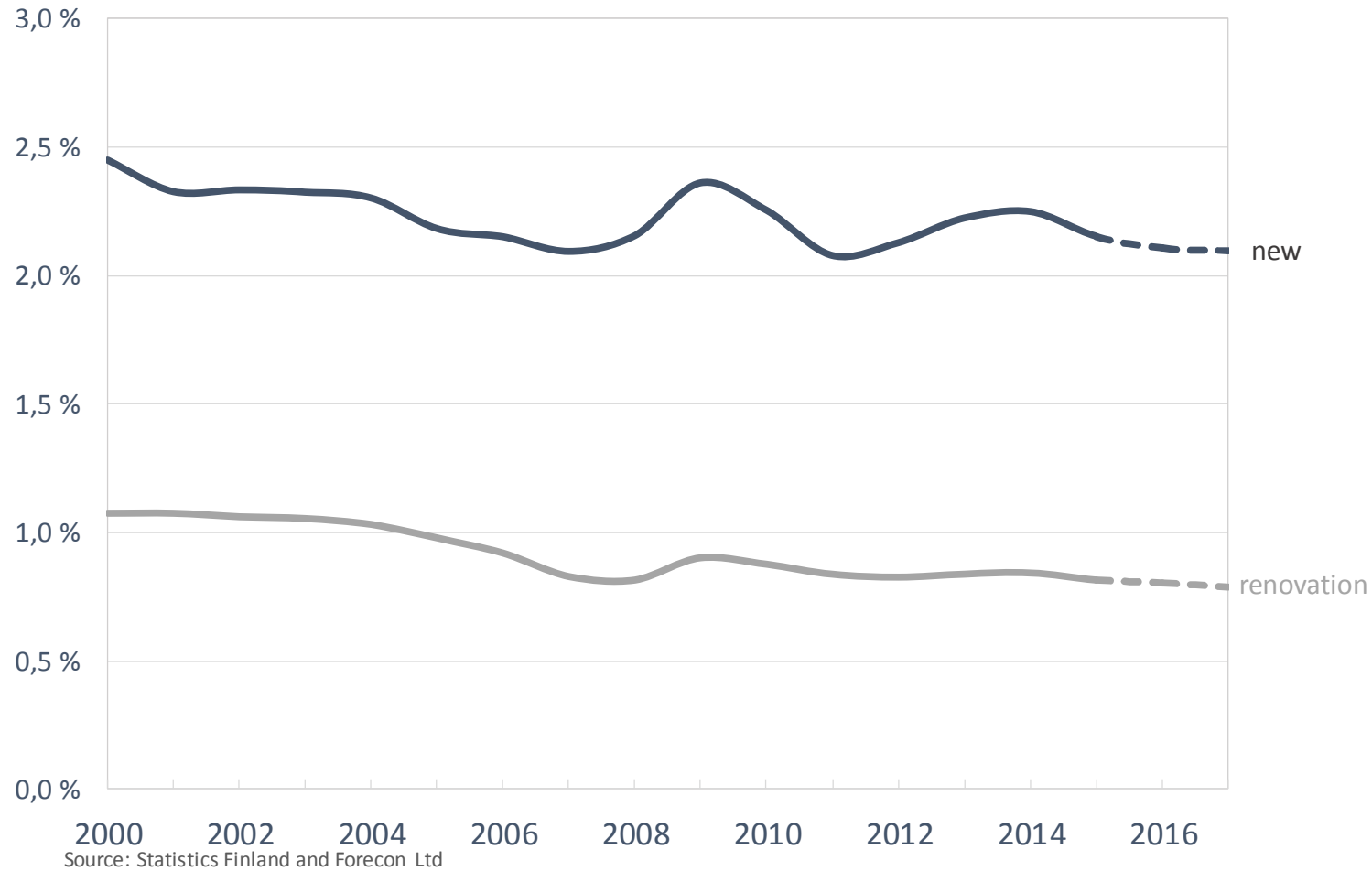
INFRASTRUCTURE CONSTRUCTION

Civil engineering in Finland

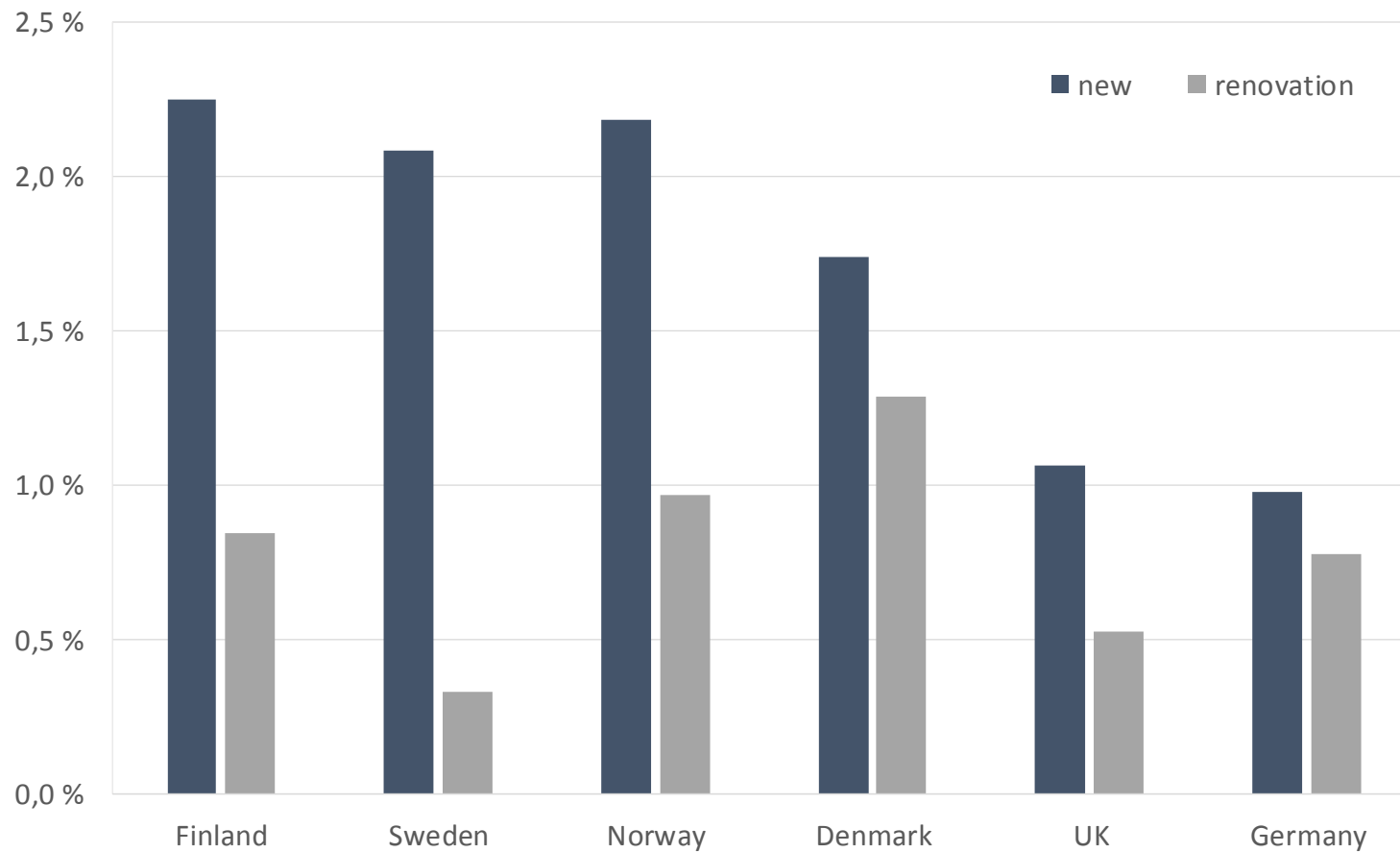
value € billion, constant 2013 prices



Civil engineering's share of GDP in Finland



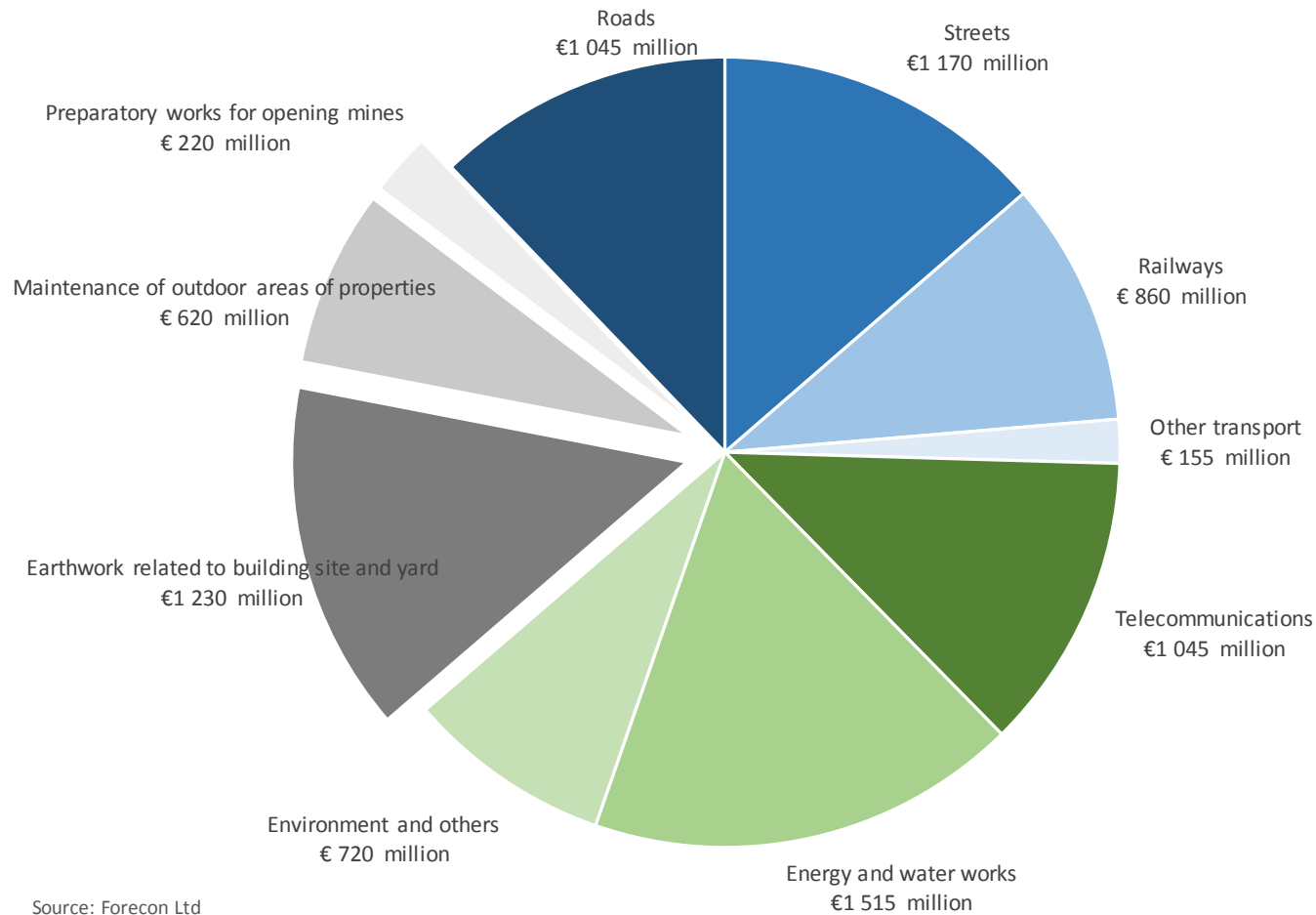
Sectorial shares of civil engineering per GDP in 2014



Source: Forecon Ltd and EUROCONSTRUCT®

Value of infrastructure and civil engineering in Finland in 2014

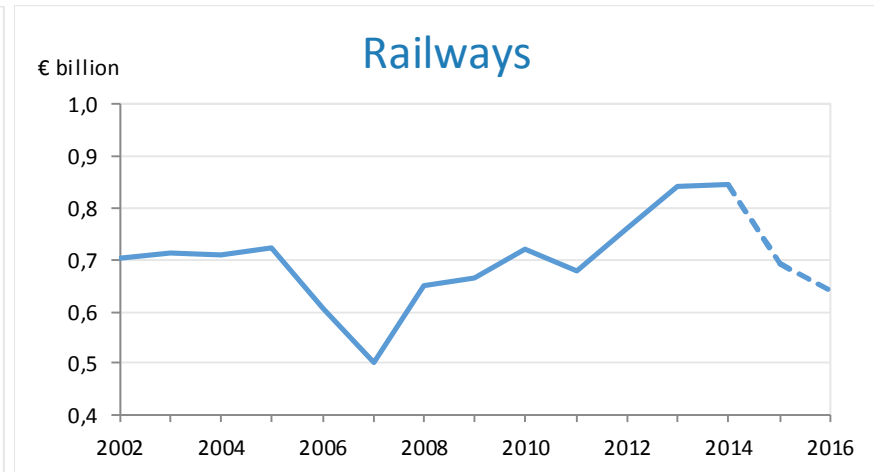
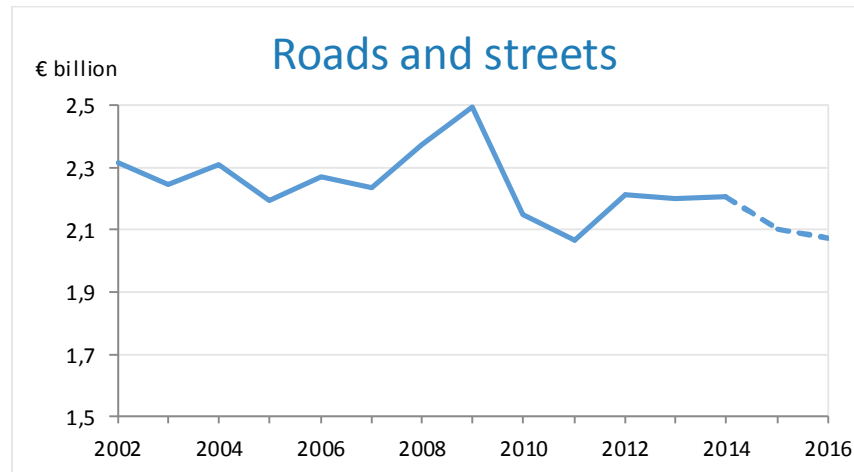
total € 8.3 billion



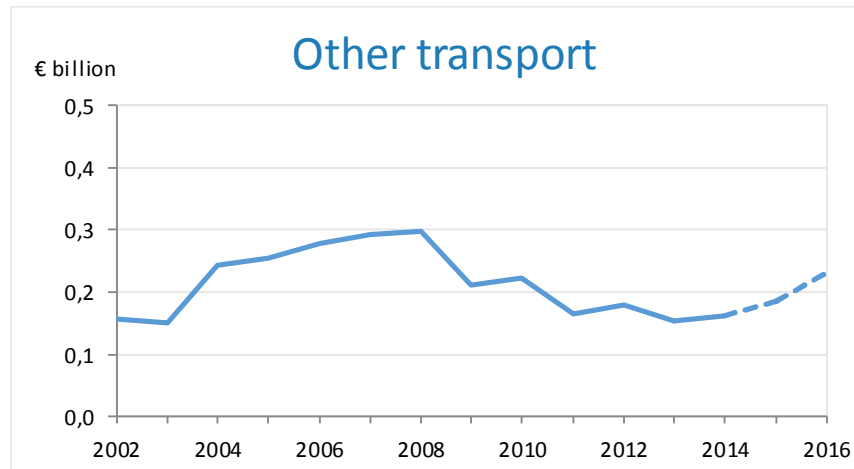
Source: Forecon Ltd

Transport infrastructure in Finland

constant 2013 prices

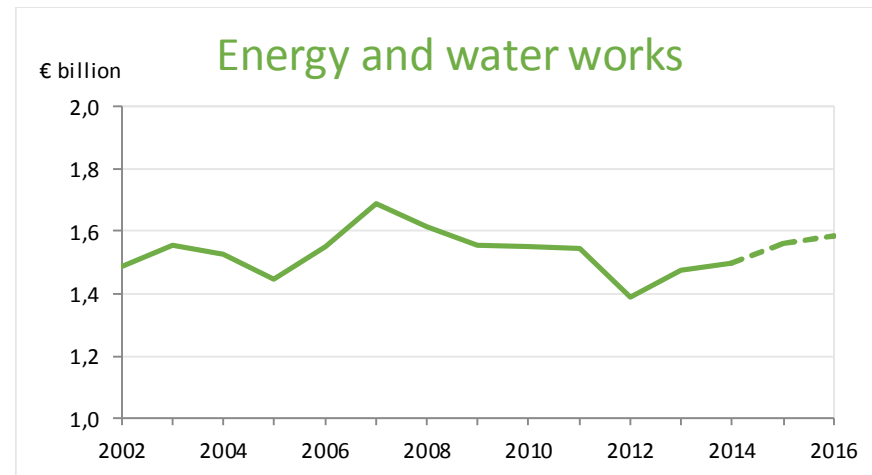
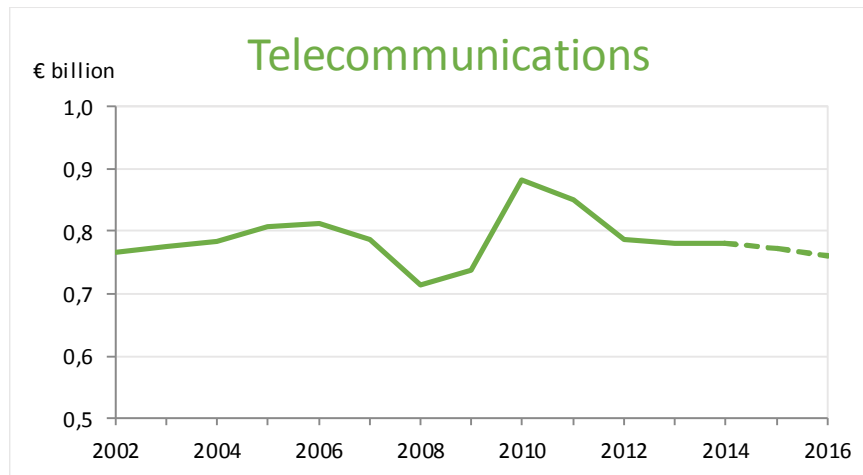


Source: Forecon Ltd

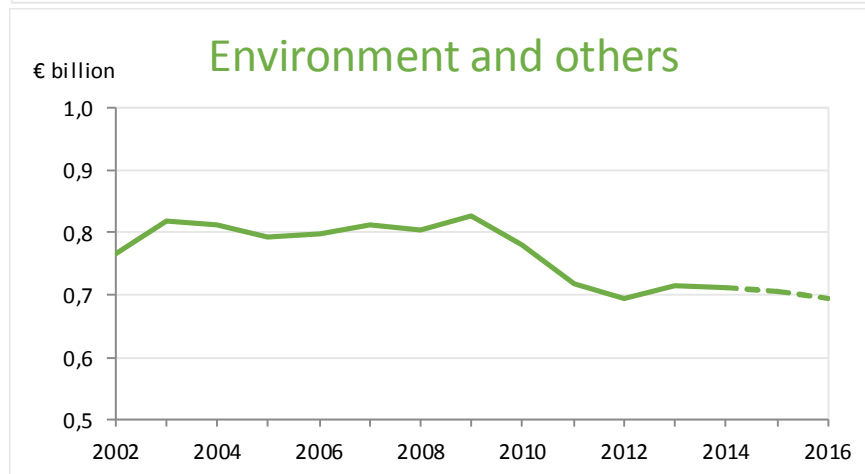


Telecommunications, energy, water and other infrastructure related works in Finland

constant 2013 prices



Source: Forecon Ltd

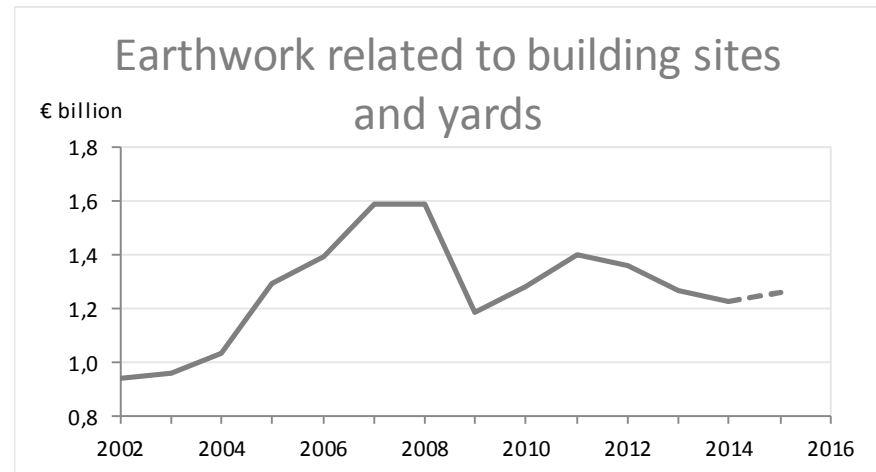
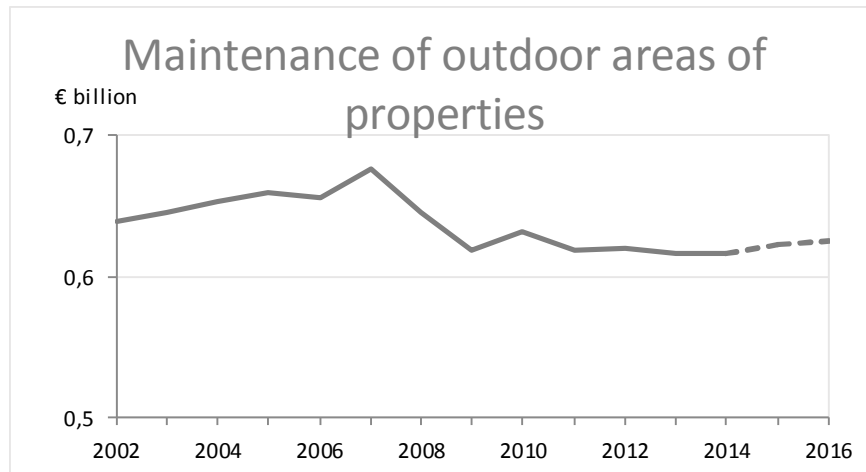


20.2.2015 Construction market in Finland

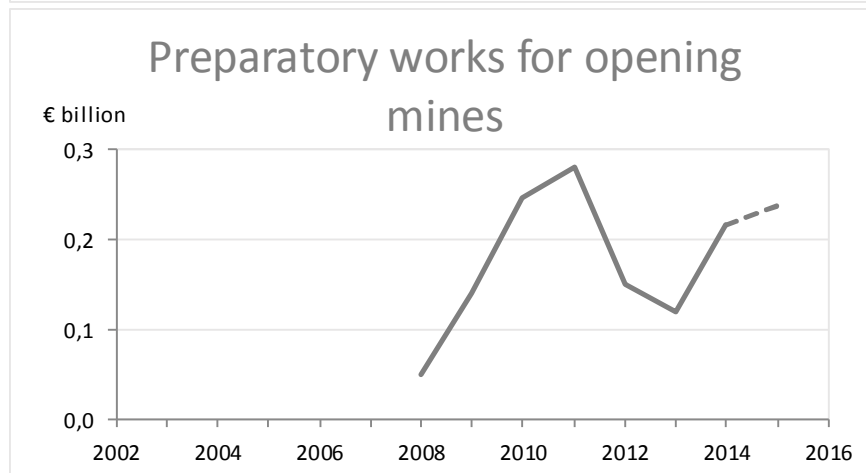
Forecon

Other infrastructure related works in Finland

constant 2013 prices



Source: Forecon Ltd



Forecon