

# Making a business move to Finland

### Safe and dynamic society for business

Finland is an attractive place to live and do business. It is a well balanced and dynamic society, with a high standard of living and one of the lowest corruption rates in the world. Globally, Finland is known for its excellent education system, technological innovation and expertise led by Nokia, and high achievers in the fields of arts, design and sports. Nature and tranquility are some of Finland's greatest assets.

## Modern economy welcomes foreign investors

Finland joined the EU in 1995 and is the only country using the Euro currency in Northern Europe. Foreign investors enjoy the same access to government incentives for business as Finnish companies. Foreign employees also have the same terms and conditions as Finnish employees. People moving to Finland have the right to buy real estate or rent property from the open market. Finland has advanced social security and public health care system that extends to all permanent residents in the country.

#### **Entry regulations**

Citizens of the EU member states and Iceland, Liechtenstein and Norway may work in Finland without the residence permit for an employed person. They do not need a residence permit for an employed person or for a

self employed person when working in Finland, but they should register their right to reside in Finland at a local police station within three months of arriving in Finland. Citizens of other countries are required to have a temporary or continuous residence permit for an employed person if they intend to work in Finland. The application can be made by the employee or the employer.

## Efficiency of entrepreneurship policy

An analysis carried out by the Nordic Council, has for the first time compared the efficiency of entrepreneurship policies in the Nordic countries. The research was carried out by the Danish research institute FORA. The Nordic region's best overall framework for entrepreneurship was found to exist in Finland. The start-up rates of new companies and the number of growth companies were very competitive in Finland.

### Excellent country for families with children

Finland is a safe and green country for families to live, offering first-class healthcare and education. Foreign language day care centres, schools and high schools can be found in most of cities in Finland. The high level of Finnish education is well-known and respected for the students' outstanding performances in the international PISA studies.

#### High quality of life

- Finland's top rankings
- The most competitive country in the European Union (Global Competitiveness Report 2012)
- The least corrupted country in the world (Corruption Perceptions Index, 2012)
- The best education system in the world (Pearson Education Report 2012)
- The best education in the world in PISA 200–2009 Reports (Programme for International Student Assessment)
- The second happiest country in the world (World Happiness Report 2012)
- The least failed country in the world (Fund for Peace Failed States Index, 2012)

#### Sources and further information

The Finnish Immigration Service www.migri.fi

Employment and Economic Development Office www.mol.fi/mol/en

Ministry of Education and Culture www.minedu.fi

ETLA (The Research Institute of the Finnish Economy) www.etla.fi/en Info Bank www.infopankki.fi