

Setting up a business

Setting up a business in Finland

Finland's business-friendly government welcomes foreign companies to do business in Finland. Setting up a business in Finland is easy, for example the incorporation process usually takes about 2–3 weeks.

Financial arrangement

Tips: Investor's own capital or loans from commercial banks, public funding from Finnvera, EU-funded support from ELY Centres or R&D and innovation incentives by Tekes.

The Financial Supervisory Authority • www.finanssivalvonta.fi/en Finnvera • www.finnvera.fi/eng ELY Centres • www.ely-keskus.fi/en
Tekes • www.tekes.fi/en

Select the company form

Tips: A foreign-based company can begin business activities in Finland by opening a limited liability company or by starting a Finnish branch. Check a valid company name from Business Information System.

Enterprise Finland • www.enterprisefinland.fi
The Business Information System • www.ytj.fi/english

Registration at Trade Register and Tax Administration

Tips: Business names are registered in Finnish or Swedish in the Finnish Trade Register.

The National Board of Patents and Registration of Finland • www.prh.fi/en
The Finnish Tax Administration • www.vero.fi/en-US
Free service for establishing a business in Finland • www.perustayritys.fi

Look for premises, recruiting new employees

Tips: Recruiting services can be found from recruitment companies, or free services from the national employment offices. Employers have to take into account such issues as employees' social security, pension, unemployment and accident insurances.

Employment and Economic Development Office • www.mol.fi/mol/en/ Ministry of Employment and the Economy • www.tem.fi/en

Bookkeeping, auditing and other services

Tips: Information related to bookkeeping can be found from the Association of Finnish Accounting Firms, to auditing from HTM-auditors' association and to other services for enterprises from Finland Chamber of Commerce.

Association of Finnish Accounting Firms • www.taloushallintoliitto.fi HTM-auditors' association • www.htm.fi/english_summary Finland Chamber of Commerce • www.kauppakamari.fi/en